



November 20, 2003

Dear Shareholder:

Our first full quarter of operation is now in the history book. We are extremely gratified by the response, but what a challenge! We, the management and staff, feel a little dizzy sometimes at the pace. But, again we are very thankful to have the opportunity to build a truly first class banking organization.

After sending out the previous shareholder letter (for the period ending June 30), I received an interesting comment from a shareholder. He said, "I think the news in this report is good, but how do I know if we are doing well or not"? I think that this is an excellent observation, and I will try to address the issue in more detail. In my opinion, there are two ways to approach this question. We can compare our results to other startup banks in our market, and we can compare our performance to the projections we made initially.

I am enclosing the financial results for the first full quarter of operation – July 1 through September 30. All in all, we feel very positive about our position.

How are we doing compared to our projections?

	<u>Assets as of 9-30-03</u>	
	<u>Actual</u>	<u>Projected</u>
Loans	\$ 7,300,519	\$10,550,000
Investments	\$ 4,977,325	\$ 7,000,000
Deposits	\$24,036,891	\$19,815,000
	<u>Profitability from inception thru 9-30-03</u>	
	<u>Actual</u>	<u>Projected</u>
Net Income (Loss) from operations	(\$ 426,028)	(\$ 362,375)
Pre-opening Expense	<u>(\$ 294,743)</u>	<u>(\$ 250,000)</u>
Net Income (Loss)	(\$ 720,771)	(\$ 612,375)

We are behind in loan volume, but we had some loans that we expected to close in September that fell over into October. Next quarter results should be more in line.

Investments are slight behind projections, because of a conscious decision to not invest all of our excess funds immediately in a rising interest rate environment. We have added to the bond portfolio in October and November, so again, next quarter results should be closer to plan.

Deposits are the lifeblood of any bank organization, and we are pleased to be significantly ahead of projections. These deposits all come from core customer relationships. We do not accept brokered deposits or out-of-territory deposits. We are not paying big premiums to attract deposits. We are in the business of building long-term relationships with quality people. Some of those people are net depositors and some are net borrowers. We just focus on attracting and servicing the banking relationship. The depositor versus borrower issue will balance out over the long run.

We are behind plan in the profit area, but not significantly – at least not significantly enough to alter the game plan at this time. The pre-opening expense exceeded projections mainly due to having the full staff on hand for an extra 30 days prior to opening. I think this was a good decision in that the extra time and training contributed greatly to our being able to open the bank with very few operational or system problems.

The pre-opening expense area is one where we can compare our bank to other recent startup banks in this market. The three Tarrant County banks that I am familiar with opened in 1999, 2001, and 2002. Two of those banks had over \$700,000 in pre-opening expense and the other had over \$1,000,000. I think we did a good job in this area.

I am enclosing one page of the summary business plan (Exhibit A) that many of you saw during the capital-raising process. Our goal after twelve months was to have \$21,000,000 in loans, \$28,000,000 in deposits, and have a loss from operations (including start-up expenses) of \$882,000. After four months, we are on schedule for loans, significantly ahead in deposits and have lost \$108,396 more than plan. Our original projections indicated that we would break even in the 14th month of operation (which in our case would be August 2004). If we can maintain the same level of improvement that we experienced in the first four months, we are on pace to break even in 13 months.

Sorry for all the numbers, but I think it is important to try to explain where we are along with the challenges that remain ahead. Now on to some more exciting news. We now have both of our Internet Banking products in service. We have 62 individuals signed up accessing 258 accounts and 27 of these individuals are using bill pay. We have 8 commercial relationships (covering 39 accounts) using our cash management product and several more in the planning stage. The response has been great. We feel like these are the best products on the market. If you haven't already, please give us a try by going onto our website (www.trinitybk.com) and clicking on the demo.

The drive-through bank is still on hold. We made the decision to relocate the utilities on the north side of the building prior to putting in the facility (the drive-in equipment will run underground into the back of our existing building). We are trying to coordinate crossing the alley (which requires an Encroachment Agreement with the City of Fort Worth) with the relocation of gas and electricity (TXU-Oncor), telephone (Southwestern Bell), and cable (Charter). Our plan now is to break ground before the end of the year and have the drive-in operational in the first quarter of 2004. In the meantime, if you will call us from the stoplight, we will meet you in the parking lot so you won't have to get out of the car. (We keep offering this service, but no one has taken us up on it yet).

One last comment on the drive-in issue. This has been a good example of the long-term versus short-term quandary the management seems to find itself in frequently. We keep trying to stay focused on doing what is best for the long-run. Often there are short-term things that we could do that would help immediately, but that are questionable or more expensive over the long run. Please bear with us while we try to do the right thing, in the right way, and for the right reason. (Many thanks to my friend, shareholder, and customer – John H. Jones – who gave me that phrase many years ago. It's the name of the game!)

Finally, the last service on our initial product menu is the courier service. For commercial customers, we pick up non-cash deposits either two or five days a week for a nominal fee that is less than what it would cost to send your lowest-paid employee to the bank with a daily deposit. We really like the accessibility of our new facility, but for those of you who would find the courier more convenient, please give us a call. We are ready to start.

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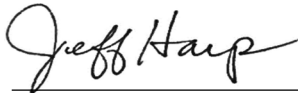
I can never end without a thank you and a sales pitch. Thanks so much for your investment. We appreciate it and are trying hard to make it a rewarding one. Also, thanks to all shareholders who have transferred their banking business to us. You are the basis of our success to date. For those of you who haven't done any business with us yet, please consider the following:

- 1) We pay a little more interest.
- 2) We charge a little less interest.
- 3) We have lower fees.
- 4) We have equal or better products.
- 5) We have great personal service.

Please give us a chance!

As always, your comments, questions, and/or suggestions are welcome.

Sincerely,



Jeffrey M. Harp
President