



August 19, 2003

Dear Shareholder:

After what seemed like half of forever, Trinity Bank, N.A. finally opened its doors on May 28, 2003. We are officially up and running and we are excited! We have a beautiful new facility and everything works. It is amazing what happens when you have good employees, with lots of experience, who really care.

I am enclosing our first quarterly report for the period ending June 30, 2003. I look forward to communicating with you at least quarterly in order to keep you abreast of your bank's performance.

After operating three days in May and the full month of June, we are pretty close to our projections. We are a little ahead in loan and deposit volume and a little behind in profitability.

Assets as of June 30

	<u>Actual</u>	<u>Projected</u>
Loans	\$ 3,230,262	\$2,790,000
Deposits	\$10,771,284	\$9,990,000

Profitability as of June 30

	<u>Actual</u>	<u>Projected</u>
Loss from Operations	(\$137,235)	(\$114,502)

There are two reasons for the initial operating loss exceeding expectations. First, the income projections were based upon a Prime Rate of 4.75%. We have had two reductions in Prime this year, and the current Prime Rate is 4.00%. Second, normally a new bank will invest a considerable portion of its initial capital and deposits in the Bond Market. This is done so as to produce interest income that is in excess of interest paid on deposits. Bond rates in June of this year were at a 45 year low. Therefore, we did not purchase any securities. Since June, the level of interest rates has increased fairly significantly in the bond markets, and we have begun purchasing securities in August.

Because of the decision to wait on the investments, interest income is below plan for June. In the long run, I believe this is a wise decision even though it penalizes immediate earnings.

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We also have some exciting news in the products and service area. Our website is now operating. Please feel free to visit us at www.trinitybk.com. It will take some time for us to further develop the site, but it is now operational. On the home page, you will see “Internet Banking” and “Cash Management”. Under each heading is a Demo site. Our Internet Banking products, both individual and commercial, are now available. We have great products (comparable to anything in the market) at competitive prices. Please try these products and tell us what you think.

In addition to the Interest Banking products, the Trinity Bank Check Card (our debit card product) is available as of August 18. Please call us or come by for an application.

Finally, we are close to finishing the plans for our motor bank. I apologize for the delay, but we have been working on some utility issues and we have been working with the City of Fort Worth on crossing the alley immediately north of the building. We hope to break ground in September.

Since we opened, we have been busy preparing the stock certificates that are evidence of your investment in Trinity Bank. I am trying to personally deliver the certificates in order to thank you for your investment and to solicit your banking business. We have been going in the order in which we received the subscription agreement and we are about two-thirds of the way through the shareholder list. So if you haven't heard from me, expect a call soon.

Thanks again for your investment and the confidence it shows in us. Please call me with your questions, comments or suggestions.

Sincerely,



Jeffrey M. Harp
President