



November 22, 2006

Dear Shareholders:

I am pleased to report to you the results from operations for the third quarter of 2006. Listed below are some key numbers from our third quarter press release (the full financial report is attached).

	<u>Average for Quarter Ending</u>		
	<u>9-30-05</u>	<u>9-30-06</u>	<u>%Δ</u>
Loans	\$31,755,000	\$36,603,000	15%
Deposits	\$59,337,000	\$69,797,000	18%

	<u>Actual for Quarter Ending</u>		
	<u>9-30-05</u>	<u>9-30-06</u>	<u>%Δ</u>
Net Interest Income	\$ 560,000	\$ 703,000	26%
Non-Interest Income	\$ 96,000	\$ 60,000	(37%)
Non-Interest Expense	\$ 478,000	\$ 473,000	(1%)
Loan Loss Provision	\$ 39,000	\$ 33,000	(15%)
Net Income	\$ 139,000	\$ 257,000	85%

The third quarter of 2006 represents our eighth consecutive quarter of increased profit. While challenges remain, we are pleased with our progress to date, and we feel very strongly that we have a competitive advantage in our target markets.

The third quarter of 2006 marked the realization of some notable milestones in the history of Trinity Bank. Please allow me to share them with you.

Milestone I

Listed below are some historical profit and loss numbers in a format that you have seen in previous shareholder letters.

Pre-opening Expenses	(\$294,734)	
	<u>Gain (Loss)</u>	<u>Earnings</u>
<u>Period</u>	<u>From Operations</u>	<u>Per Share</u>
5-28-03 to 9-30-03	(\$426,028)	n/m
4 Q '03	(\$218,316)	n/m
1 Q '04	(\$158,143)	n/m
2 Q '04	(\$ 91,878)	n/m
3 Q '04	(\$ 37,379)	n/m
4 Q '04	\$ 10,422	.01
1 Q '05	\$ 44,869	.04
2 Q '05	\$ 96,177	.09
3 Q '05	\$138,855	.12
4 Q '05	\$182,976	.16
1 Q '06	\$205,409	.18
2 Q '06	\$225,162	.20
3 Q'06 (unaudited)	\$257,351	.23
Total	(\$ 65,257)	

All new banks have pre-opening expenses and incur operating losses at inception. Trinity Bank is no exception. I will say that the pre-opening expenses at Trinity were low in comparison to most new banks (and I will be glad to share those numbers if you have any interest). In any event, as of September 30, 2006, if you add the column of figures, you will see that we have recouped all of our pre-opening expense and start-up losses except for \$65,257. Our profit in October was in excess of that number, so

**WE HAVE RECOUPED ALL OF OUR PRE-OPENING AND START-UP LOSSES
IN 41 MONTHS.**

How does our performance compare to other new banks and how does it compare to my original projections? The comparison to other banks varies. The other two Tarrant County banks that have opened since 2000 (one opened in April, 2001 and one opened in November, 2002) have yet to recover their initial losses. On the other hand, I can show you banks in Dallas and Houston that are about three years old and that are ahead of Trinity Bank in achieving profitability and recouping start-up losses. Without exception, these banks are aggressive lenders (especially in non-owner occupied real estate lending) with high loan-to-deposit ratios.

Trinity makes all of the good loans that it can find that meet its profitability objectives. Maybe we are too conservative. Maybe we should be more aggressive. Time will tell.

The second part of the question concerns our performance compared to our original projections. I originally projected to recover our start-up loss in 35 months. Why did it take 41 months? The primary reason is competition. We are in a good market, but everyone else wants in it. New competitors, with no local knowledge or personnel, can only compete on the basis of price and terms.

Whenever I get anxious about our performance, I try to remember to focus on the basics.

We focus on building long-term relationships with quality people.

There is significant value created by good products, competitive prices, and responsive personal service from people that know you by name.

We intend to keep doing what we are doing and stay the course.

Milestone II

ON SEPTEMBER 12, 2006, TRINITY BANK FOR THE FIRST TIME ACHIEVED \$100,000,000 IN TOTAL ASSETS.

While size is not our main goal, attaining this level of assets in a little over three years reflects both our progress to date as well as the positive response from our target markets.

We are pleased and excited and, above all, thankful for these two accomplishments. We hope you are as well.

After enjoying these two milestones for a few minutes, please allow me to move on to one of the significant challenges that we face. Conventional wisdom in today's banking environment seems to say that the best approach to creating shareholder value is to focus on market share, number of accounts, and number of locations. Profit is secondary. If you can get enough size, accounts, and locations, then you can sell to someone for a big price.

Why is Trinity focusing on building relationships, making a profit, and providing value to customers?

THE MOST IMPORTANT TIME TO OPERATE WITH THE LONG VIEW IS WHEN THE FUTURE SEEMS THE MOST UNCERTAIN.

It is true that some people have made a lot of money recently by building a franchise (even a marginally profitably one) and selling it. But the long view, as I see it, is that if one focuses on quality, then quantity takes care of itself. Rarely does it work the other way around. I think we are doing the right thing, in the right way, and for the right reason.

I have talked about some milestones and a challenge. What about opportunities? In Fort Worth, community banks have grown and prospered over the last 10 to 15 years. With the sale in 2006 of two of the last large community banks with headquarters in Tarrant County, there should be some opportunities for Trinity Bank. It probably will not be as much or as fast as we would like. Acquirers are getting smarter about retaining employees and customers. But I don't know of any instance where a larger bank has acquired a community bank and improved its ability to service its customers. The future ought to be bright for a community bank in Fort Worth, Texas. We hope we are up to the task.

I am writing to you the day before Thanksgiving – although you will not receive it until after my favorite day of the year. I hope you will join me in reflecting on how fortunate we are – as a nation, as a state, as a city, and as individuals.

As an individual, I am thankful for:

- 1) a God that loves me,
- 2) my wife, Marilee, and my children, Julie, Joanna, Andy, and Emily,
- 3) my little buddy, Micah,
- 4) great friends and associates, and
- 5) the opportunity to work with the Board and the Staff of Trinity Bank as we seek to create a great banking organization.

The list of my blessings could go on and on. I trust your list is long, too. Thanks for your continued support. I hope that you will have a great holiday season.

Sincerely,

A handwritten signature in cursive script that reads "Jeff Harp". The signature is written in black ink and is positioned above a horizontal line.

Jeffrey M. Harp
President

Special Cautionary Notice Regarding Forward-Looking Statements

This letter may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.