



May 7, 2021

Dear Shareholder,

Trinity Bank reported Net Income after Taxes of \$1,328,000 (\$1.18 per common share) for the first quarter of 2021. This quarter of earnings represents an 18.1% increase compared to the first quarter of 2020. The first quarter results also represents Trinity's most profitable single quarter since inception. We are extremely blessed by and proud of our Trinity Bank team for the resilient manner in which they have navigated through these uncertain times.

Return on Assets of 1.42% and Return on Equity of 13.56% remain well above the Peer Bank averages. The Press Release and Financial Summary are available on our website – [www.trinitybk.com](http://www.trinitybk.com). Click on "About Us" and "Investor Information".

By the time you receive this letter, you should have received your April 2021 dividend of \$.69. This is the 19<sup>th</sup> consecutive increase in the semi-annual dividend. We believe the dividend is sufficient to provide a current return on your investment while also maintaining a strong level of capital for possible opportunities in the future.

As we settle into the new "normal" (whatever that means), we wanted to expand on some topics that have been on the forefront of our minds and have impacted the results of Trinity Bank since the first quarter of 2020. These include PPP Rounds 1 and 2 (and related forgiveness), the growth in our core earnings, as well as our thinking on our Allowance for Loan Loss.

### **PPP Program**

Since we last discussed the Paycheck Protection Program, we completed the 1<sup>st</sup> draw loans, began processing forgiveness for those loans, and almost completed the 2<sup>nd</sup> draw loan program. We were fortunate that the regulations for forgiveness were changed on loans of \$150,000 and below which simplified the forgiveness process for about 70% of our loans. We closed out the 1<sup>st</sup> draw program with 268 loans and a little over \$51 million in loan volume. Our forgiveness process is well underway with approximately 77% of the number of loans forgiven which represents approximately 54% of the original balance. The participation level of the 2<sup>nd</sup> draw loans was somewhat less with our current loan count at 145 with about \$25 million advanced. (See chart on next page.) This has been the consensus of most participating banks. The 2<sup>nd</sup> round has generated approximately 50% as much loan volume as the 1<sup>st</sup> round loans.

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
>\$50 K - and under	121	3,061,365	44.50%	5.00%
>\$50 K - \$100 K	37	2,670,000	14.00%	5.20%
>\$100 K - \$150 K	29	3,569,500	10.90%	7.00%
>\$150 K - \$350 K	45	10,130,200	17.00%	19.90%
>\$350 K - \$1 M	26	14,008,400	9.80%	27.50%
>\$1 M - \$ 2 M	8	10,455,000	3.00%	20.60%
>\$2 M +	2	7,487,400	0.80%	14.70%
<b>Total</b>	<b>268</b>	<b>51,381,865</b>		

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
>\$50 K - and under	69	1,595,000	47.59%	6.29%

>\$100 K - \$150 K	10	1,222,000	6.90%	4.82%
>\$150 K - \$350 K	24	5,474,000	16.55%	21.58%
>\$350 K - \$1 M	20	10,793,000	13.79%	42.55%
>\$1 M - \$ 2 M	3	4,774,000	2.07%	18.82%
<b>Total</b>	<b>145</b>	<b>25,367,000</b>		

In the coming months we will begin to process the forgiveness application for the 2<sup>nd</sup> draw loans and get both programs wrapped up by early 2022. Who knows if we will have a round 3, but we will be ready if we do. Our team has done an excellent job in working with our customers to make the process as easy as possible. We are thankful to be a small part of a program that provided much needed support to our customers.

### **Extraordinary Fee Income from SBA**

Other than the interest income from the 1% interest rate on the PPP loans, the SBA paid participating banks a fee (based on loan amount) for processing the PPP loans. In 2020, Trinity received \$698,000 in PPP fees. Management elected to use those fees to increase our Allowance for Loan Losses by \$640,000 and expense the software costs (\$50,000) associated with participating in the program.

In 1Q 2021, Trinity received \$546,000 in PPP fee income. Again, we elected to add \$550,000 to the Allowance for Loan Losses. We have not seen unusual stress in our borrowers, but we want to be proactively prepared.

In summary, the 16% growth in Net Income from 2020 over 2019 and the 18% growth in Net Income for 1Q 2021 over 1Q 2020 both represent increases from growth in earning assets, not from increases from non-recurring fee income.

### **Loan Growth**

We have continued to see strong loan growth in our core loan book (not including PPP loans). As we wrote to you last year, we began to see a significant increase in loan demand and loan funding in September of 2020. During the month of September 2020, we booked \$26 million in new loans, with \$19 million in new funding. This was the single best month in new loan production we have experienced since inception. Fast forward to March of 2021 where we were fortunate to produce \$39 million in new loans, with \$21 million in new funding. March performance represents another new high in loan production.

We ended the month of March 2020 - the month the COVID-19 pandemic began and one month prior to funding PPP 1<sup>st</sup> Draw loans - with total loans of \$173.9 million. In comparison, we ended the month of March 2021 with total loans (excluding PPP loans) of \$213.6 million, representing a 22.8% year-over-year increase. Conversely, according to the Raymond James 1Q21 Progress Report on U.S. banks with less than \$750 million in assets, the Southwest region experienced a 0.2% decrease in core loans. All U.S. banks in the same size category experienced an increase of only 0.4% year-over-year, according to the same report.

Encouragingly, this loan demand and growth has stemmed from a diverse mix of industries that Trinity Bank is focused on serving. We have seen an increase in loans tied to manufacturing, distribution, commercial construction, energy, professional practice (i.e. doctors and lawyers), owner-occupied real estate, investor real estate, and engineering. As you know, we tend to do very little investor real estate except during periods when other banks have pulled in their horns and we have the ability to select good projects to do with experienced customers who have a proven track record of good performance.

In a low interest rate environment like the one we find ourselves in currently, it is important to remain focused on the interest rate risk we are taking. During periods of low interest rates, customers prefer to fix their rates as long as they can to lock in the lowest cost of funds possible. While we have made several fixed rate loans recently, we have been able to add rate adjustments to those loans which allows

the bank to adjust to a market rate periodically throughout the term of the loan. This greatly assists in limiting the amount of interest rate risk your bank takes, especially during times like these.

We are certainly fortunate to operate in North Texas which continues to be one of the best performing markets in the United States. Our hope is that we continue to see good quality lending opportunities as our customers and prospects continue to successfully lead the way in navigating these uncertain economic times.

### **Allowance for Loan Loss**

We have been fortunate in the overall growth in our loan portfolio. As discussed previously, the growth can be attributed to the positive involvement by existing and new customers in the PPP programs, but more importantly by our core loan book. The growth in non-PPP loans has allowed our sustainable earnings to grow in a time where others have seen little to no growth.

A big question for those banks that participated in PPP lending is how to account for the PPP income and what to do with this extraordinary income. In talking with other bankers, there is no consensus but there is an aggressive approach vs. a conservative approach. In the aggressive approach, some banks have chosen to immediately recognize the PPP loan fee income upon receipt of the funds from the SBA (in 2020 for PPP 1<sup>st</sup> Draw Loans and 2021 for PPP 2<sup>nd</sup> Draw Loans) offset by a reserve for a percentage of the PPP loans that possibly face issues with forgiveness.

Trinity has chosen what we consider to be a conservative method of recognition of PPP fee income. We are currently amortizing the fee income over the life of the loans, with full recognition of the remainder of the fee once forgiveness is received from the SBA. With the forgiveness phase well under way for 1<sup>st</sup> Draw PPP loans, the assumption is that the 2<sup>nd</sup> Draw PPP loans forgiveness will occur in late 2021 or early 2022. Trinity has recognized and will continue to recognize a large amount of extraordinary income.

Due to the growth of the core loan book, the management team decided to bolster our Loan Loss Reserve by adding \$1,190,000 to the Allowance for Loan Loss, bringing our total reserve to \$3.466 Million. This has raised our Allowance to non-PPP Loans as of the end of the 1<sup>st</sup> Quarter 2021 to 1.615% from 1.305% at the end of the 1<sup>st</sup> Quarter of 2020. Again, we want to be proactively prepared in case the economy doesn't recover quickly.

A logical question would be related to the increase in the Allowance vs. the quality of our loan portfolio. To date, our asset quality appears similar to pre-pandemic levels, which is good. We had a minimal level of principal deferrals (21 total) during the pandemic. All of the loans that were on deferral resumed payments after the 90 day interest only period. We did have some customers that actually benefitted from the pandemic uncertainty.

Overall, we are confident in our asset quality and the strength of our borrowers. With that being said, we believe that the prudent plan for the Bank and our shareholders due to continued economic uncertainty is to continue to add to the Allowance for Loan Loss through 2021, and re-assess at year-end.

On July 27, 2021, we will be holding our 18<sup>th</sup> Annual shareholder meeting in person, assuming there is no negative COVID news. We look forward to seeing you “in person”.

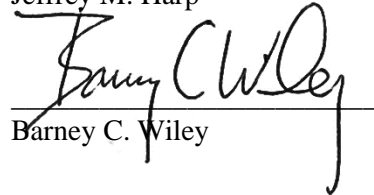
In addition, we are excited to announce that we opened the lobby for normal business hours on Monday, May 3<sup>rd</sup>. We really appreciate all the shareholders’ and customers’ patience over the past 14 months.

Thank you for your support of and investment in Trinity Bank. If you have any questions or if you have any topics you would like us to discuss, please contact one of the members of our management team.

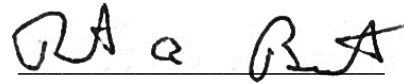
Sincerely,



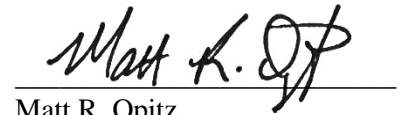
Jeffrey M. Harp



Barney C. Wiley



Richard A. Burt



Matt R. Opitz

***For Immediate Release***

**TRINITY BANK REPORTS:  
RETURN ON ASSETS 1.42%  
RETURN ON EQUITY 13.56%  
TIER 1 LEVERAGE RATIO 10.49%**

FORT WORTH, Texas, April 28, 2021 - Trinity Bank N.A. (OTC Bulletin Board: TYBT) today announced operating results for the three months ending March 31, 2021.

**Results of Operations**

Trinity Bank, N.A. reported Net Income after Taxes of \$1,328,000 or \$1.18 per diluted common share for the first quarter of 2021, compared to \$1,124,000 or \$.99 per diluted common share for the first quarter of 2020, an increase of 19.2%.

Matt R. Opitz, Chief Executive Officer, stated, “First quarter results represent Trinity Bank’s most profitable single quarter since inception. In spite of continued economic uncertainty, we experienced above average loan growth in our core loan portfolio as well as continued deposit growth. Our staff has continued to process 1<sup>st</sup> round PPP forgiveness applications as well as 2<sup>nd</sup> round PPP loan applications which represents a continued success story for Trinity Bank.”

“Thus far, we have not seen any undue stress in the loan portfolio. However, we are continuing to aggressively add to our Loan Loss Reserve in light of continued economic uncertainty and the strong loan growth we have experienced since August of last year.”

Mr. Opitz further stated, “I am pleased to announce the 19<sup>th</sup> consecutive increase in our semiannual dividend. The April 2021 dividend of \$.69 represents a 3.00% increase over the prior dividend of \$.67 paid in October 2020.”

<b><u>Profitability</u></b>	<b><u>3/31/2021</u></b>	<b><u>3/31/2020</u></b>
Return on Assets	1.42%	1.55%
Return on Equity	13.56%	12.36%

<b><u>Average for Quarter Ending</u></b>			<b><u>%</u></b>
(in 000’s)			
Loans	\$ 262,840	\$ 169,367	55.2
Deposits	\$ 332,588	\$ 250,677	32.7

<u>Actual for Quarter Ending</u> (in 000's)	<u>3/31/2021</u>	<u>3/31/2020</u>	<u>%</u>
Net Interest Income	\$3,525	2,541	38.7
Non-Interest Income	147	128	14.8
Non-Interest Expense	(1,588)	(1,370)	15.9
Pretax Pre-provision Income	\$2,084	\$1,299	60.4
Gain on Sale of Securities and Assets	0	(0)	N/M
Loan Loss Provision	(550)	(0)	N/M
Pre Tax Income	1,534	1,299	18.1
Income Tax	(206)	(175)	N/M
Net Income	\$1,328	\$1,124	18.1
Diluted Weighted Average Shares	1,129	1,135	
Earnings per Share	\$1.18	\$.99	19.2

Trinity Bank, N.A. is a commercial bank that began operations May 28, 2003. For a full financial statement, visit Trinity Bank's website: [www.trinitybk.com](http://www.trinitybk.com) Regulatory reporting format is also available at [www.fdic.gov](http://www.fdic.gov).

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**For information contact:**

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This Press Release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding future financial conditions, results of operations and the Bank's business operations. Such forward-looking statements involve risks, uncertainties and assumptions, including, but not limited to, monetary policy and general economic conditions in Texas and the greater Dallas-Fort Worth metropolitan area, the risks of changes in interest rates on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest rate protection agreements, the actions of competitors and customers, the success of the Bank in implementing its strategic plan, the failure of the assumptions underlying the reserves for loan losses and the estimations of values of collateral and various financial assets and liabilities, that the costs of technological changes are more difficult or expensive than anticipated, the effects of regulatory restrictions imposed on banks generally, any changes in fiscal, monetary or regulatory policies and other uncertainties as discussed in the Bank's Registration Statement on Form SB-1 filed with the Office of the Comptroller of the Currency. Should one or more of these risks or uncertainties materialize, or should these underlying assumptions prove incorrect, actual outcomes may vary materially from outcomes expected or anticipated by the Bank. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Bank believes it has chosen these assumptions or bases in good faith and that they are reasonable. However, the Bank cautions you that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The Bank undertakes no obligation to publicly update or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless the securities laws require the Bank to do so.

TRINITY BANK N.A.  
(Unaudited)  
(Dollars in thousands, except per share data)

EARNINGS SUMMARY	Quarter Ended		% Change
	March 31		
	2021	2020	
Interest income	\$3,656	\$2,922	25.1%
Interest expense	131	381	-65.6%
<b>Net Interest Income</b>	<b>3,525</b>	<b>2,541</b>	<b>38.7%</b>
Service charges on deposits	56	50	12.0%
Other income	91	78	16.7%
<b>Total Non Interest Income</b>	<b>147</b>	<b>128</b>	<b>14.8%</b>
Salaries and benefits expense	959	856	12.0%
Occupancy and equipment expense	124	114	8.8%
Other expense	505	400	26.3%
<b>Total Non Interest Expense</b>	<b>1,588</b>	<b>1,370</b>	<b>15.9%</b>
<b>Pretax pre-provision income</b>	<b>2,084</b>	<b>1,299</b>	<b>60.4%</b>
Gain on sale of securities	0	0	N/M
Gain on sale of foreclosed assets	0	0	N/M
Gain on sale of assets	0	0	N/M
<b>Provision for Loan Losses</b>	<b>550</b>	<b>0</b>	<b>N/M</b>
Earnings before income taxes	1,534	1,299	18.1%
Provision for income taxes	206	175	N/M
<b>Net Earnings</b>	<b>\$1,328</b>	<b>\$1,124</b>	<b>18.1%</b>
Basic earnings per share	1.23	1.03	<b>19.4%</b>
Basic weighted average shares outstanding	1,083	1,088	
Diluted earnings per share - estimate	1.18	0.99	<b>19.2%</b>
Diluted weighted average shares outstanding	1,129	1,135	

BALANCE SHEET SUMMARY	Average for Quarter		% Change
	March 31		
	2021	2020	
Total loans	\$262,840	\$169,367	55.2%
Total short term investments	11,131	38,126	-70.8%
Total investment securities	94,737	74,406	27.3%
<b>Earning assets</b>	<b>368,708</b>	<b>281,899</b>	<b>30.8%</b>
<b>Total assets</b>	<b>375,295</b>	<b>289,795</b>	<b>29.5%</b>
Noninterest bearing deposits	133,541	89,277	49.6%
Interest bearing deposits	199,047	161,400	23.3%
<b>Total deposits</b>	<b>332,588</b>	<b>250,677</b>	<b>32.7%</b>
Fed Funds Purchased and Repurchase Agreements	244	0	N/M
<b>Shareholders' equity</b>	<b>\$39,352</b>	<b>\$36,379</b>	<b>8.2%</b>



TRINITY BANK N.A.  
(Unaudited)  
(Dollars in thousands, except per share data)

<b>BALANCE SHEET SUMMARY</b>	Average for Quarter Ending				<b>March 31, 2020</b>
	<b>March 31, 2021</b>	<b>Dec 31, 2020</b>	<b>Sept. 30, 2020</b>	<b>June 30, 2020</b>	
Total loans	\$262,840	\$239,440	\$216,454	\$212,337	\$169,367
Total short term investments	11,131	23,960	32,176	41,211	38,126
Total investment securities	94,737	93,094	92,272	81,496	74,406
<b>Earning assets</b>	<b>368,708</b>	<b>356,494</b>	<b>340,902</b>	<b>335,044</b>	<b>281,899</b>
<b>Total assets</b>	<b>375,295</b>	<b>363,558</b>	<b>342,058</b>	<b>342,369</b>	<b>289,795</b>
Noninterest bearing deposits	133,541	130,114	117,655	122,409	89,277
Interest bearing deposits	199,047	191,654	189,053	180,558	161,400
<b>Total deposits</b>	<b>332,588</b>	<b>321,768</b>	<b>306,708</b>	<b>302,967</b>	<b>250,677</b>
Fed Funds Purchased and Repurchase Agreements	244	0	0	0	0
<b>Shareholders' equity</b>	<b>\$39,352</b>	<b>\$38,084</b>	<b>\$37,602</b>	<b>\$36,611</b>	<b>\$36,379</b>
<b>HISTORICAL EARNINGS SUMMARY</b>	Quarter Ended				<b>March 31, 2020</b>
	<b>March 31, 2021</b>	<b>Dec 31, 2020</b>	<b>Sept. 30, 2020</b>	<b>June 30, 2020</b>	
Interest income	\$3,656	\$3,177	\$2,949	\$3,042	\$2,922
Interest expense	131	129	158	188	381
<b>Net Interest Income</b>	<b>3,525</b>	<b>3,048</b>	<b>2,791</b>	<b>2,854</b>	<b>2,541</b>
Service charges on deposits	56	61	56	39	50
Other income	91	90	86	79	78
<b>Total Non Interest Income</b>	<b>147</b>	<b>151</b>	<b>142</b>	<b>118</b>	<b>128</b>
Salaries and benefits expense	959	977	915	1,037	856
Occupancy and equipment expense	124	119	94	113	114
Other expense	505	362	364	412	400
<b>Total Non Interest Expense</b>	<b>1,588</b>	<b>1,458</b>	<b>1,373</b>	<b>1,562</b>	<b>1,370</b>
<b>Pretax pre-provision income</b>	<b>2,084</b>	<b>1,741</b>	<b>1,560</b>	<b>1,410</b>	<b>1,299</b>
Gain on sale of securities	0	(1)	0	0	0
Gain on sale of foreclosed assets	0	0	18	0	0
Gain on sale of other assets	0	0	0	0	0
<b>Provision for Loan Losses</b>	<b>550</b>	<b>315</b>	<b>200</b>	<b>125</b>	<b>0</b>
Earnings before income taxes	1,534	1,425	1,378	1,285	1,299
Provision for income taxes	206	179	162	155	175
<b>Net Earnings</b>	<b>\$1,328</b>	<b>\$1,246</b>	<b>\$1,216</b>	<b>\$1,130</b>	<b>\$1,124</b>
Diluted earnings per share	\$ 1.18	\$ 1.10	\$ 1.08	\$ 1.00	\$ 0.99

TRINITY BANK N.A.  
(Unaudited)  
(Dollars in thousands, except per share data)

HISTORICAL BALANCE SHEET	Ending Balance				
	March 31, 2021	Dec 31, 2020	Sept. 30, 2020	June 30, 2020	March 31, 2020
Total loans	\$270,619	\$252,207	\$228,473	\$216,848	\$173,992
Total short term investments	10,941	24,993	16,429	38,648	37,566
Total investment securities	93,615	95,244	90,606	90,658	73,287
<b>Total earning assets</b>	<b>375,175</b>	<b>372,444</b>	<b>335,508</b>	<b>346,154</b>	<b>284,845</b>
Allowance for loan losses	(3,466)	(2,915)	(2,598)	(2,396)	(2,269)
Premises and equipment	2,221	2,340	2,400	2,455	2,522
Other Assets	7,645	6,237	6,748	5,673	6,567
<b>Total assets</b>	<b>381,575</b>	<b>378,106</b>	<b>342,058</b>	<b>351,886</b>	<b>291,665</b>
Noninterest bearing deposits	135,920	134,692	114,284	118,933	89,581
Interest bearing deposits	202,205	201,120	186,096	192,159	162,726
<b>Total deposits</b>	<b>338,125</b>	<b>335,812</b>	<b>300,380</b>	<b>311,092</b>	<b>252,307</b>
Fed Funds Purchased and Repurchase Agreements	0	0	0	0	0
Other Liabilities	2,181	1,270	2,029	1,501	1,779
<b>Total liabilities</b>	<b>340,306</b>	<b>337,082</b>	<b>302,409</b>	<b>312,593</b>	<b>254,086</b>
Shareholders' Equity Actual	<b>39,352</b>	<b>38,778</b>	<b>37,463</b>	<b>37,089</b>	<b>36,069</b>
Unrealized Gain - AFS	<b>1,917</b>	<b>2,246</b>	<b>2,186</b>	<b>2,203</b>	<b>1,510</b>
<b>Total Equity</b>	<b>\$41,269</b>	<b>\$41,024</b>	<b>\$39,649</b>	<b>\$39,292</b>	<b>\$37,579</b>
	Quarter Ending				
NONPERFORMING ASSETS	March 31, 2021	Dec 31, 2020	Sept. 30, 2020	June 30, 2020	March 31, 2020
Nonaccrual loans	\$321	\$249	\$266	\$388	\$408
Restructured loans	\$0	\$0	\$0	\$0	\$0
Other real estate & foreclosed assets	\$0	\$0	\$0	\$320	\$320
Accruing loans past due 90 days or more	\$0	\$0	\$0	\$0	\$0
<b>Total nonperforming assets</b>	<b>\$321</b>	<b>\$249</b>	<b>\$266</b>	<b>\$708</b>	<b>\$728</b>
Accruing loans past due 30-89 days	\$0	\$0	\$0	\$0	\$248
Total nonperforming assets as a percentage of loans and foreclosed assets	0.12%	0.10%	0.12%	0.33%	0.42%

TRINITY BANK N.A.  
(Unaudited)  
(Dollars in thousands, except per share data)

ALLOWANCE FOR LOAN LOSSES	Quarter Ending				
	March 31, 2021	Dec 31, 2020	Sept. 30, 2020	June 30, 2020	March 31, 2020
<b>Balance at beginning of period</b>	<b>\$2,915</b>	<b>\$2,598</b>	<b>\$2,396</b>	<b>\$2,269</b>	<b>\$2,262</b>
Loans charged off	0	0	0	0	0
Loan recoveries	1	2	2	2	7
Net (charge-offs) recoveries	1	2	2	2	7
Provision for loan losses	550	315	200	125	0
<b>Balance at end of period</b>	<b>\$3,466</b>	<b>\$2,915</b>	<b>\$2,598</b>	<b>\$2,396</b>	<b>\$2,269</b>
Allowance for loan losses as a percentage of total loans	1.28%	1.16%	1.14%	1.10%	1.30%
Allowance for loan losses net of PPP Loans as a percentage of total loans	1.62%	1.46%	1.48%	1.36%	1.30%
Allowance for loan losses as a percentage of nonperforming assets	1080%	1171%	977%	338%	312%
Net charge-offs (recoveries) as a percentage of average loans	0.00%	0.00%	0.00%	0.00%	-0.01%
Provision for loan losses as a percentage of average loans	0.21%	0.13%	0.09%	0.06%	0.00%
	<b>Quarter Ending</b>				
	<b>March 31, 2021</b>	<b>Dec 31, 2020</b>	<b>Sept. 30, 2020</b>	<b>June 30, 2020</b>	<b>March 31, 2020</b>
<b>SELECTED RATIOS</b>					
Return on average assets (annualized)	1.42%	1.37%	1.42%	1.32%	1.55%
Return on average equity (annualized)	12.88%	12.15%	12.19%	11.88%	11.80%
Return on average equity (excluding unrealized gain on investments)	13.56%	12.85%	12.94%	12.34%	12.36%
Average shareholders' equity to average assets	10.49%	10.48%	10.99%	10.69%	12.55%
Yield on earning assets (tax equivalent)	4.46%	3.88%	3.65%	3.81%	4.33%
Effective Cost of Funds	0.47%	0.28%	0.19%	0.22%	0.54%
Net interest margin (tax equivalent)	3.99%	3.60%	3.46%	3.59%	3.79%
Efficiency ratio (tax equivalent)	41.4%	44.8%	50.4%	51.6%	48.9%
End of period book value per common share	\$38.11	\$37.88	\$36.61	\$36.18	\$34.54
End of period book value (excluding unrealized gain on investments)	\$36.34	\$35.81	\$34.59	\$34.15	\$33.15
End of period common shares outstanding (in 000's)	1,083	1,083	1,083	1,086	1,088

TRINITY BANK N.A.  
(Unaudited)  
(Dollars in thousands, except per share data)

YIELD ANALYSIS	3 Months Ending							
	March 31, 2021				March 31, 2020			
	Average Balance	Interest	Yield	Tax Equivalent Yield	Average Balance	Interest	Yield	Tax Equivalent Yield
Interest Earning Assets:								
Short term investment	\$ 11,131	4	0.14%	0.14%	\$ 38,126	122	1.28%	1.28%
FRB Stock	397	6	6.00%	6.00%	390	6	6.00%	6.00%
Taxable securities	378	0	0.00%	0.00%	2,033	8	1.57%	1.57%
Tax Free securities	93,962	610	2.60%	3.28%	72,373	510	2.82%	3.57%
Loans	262,840	3,036	4.62%	4.62%	169,273	2,275	5.38%	5.38%
<b>Total Interest Earning Assets</b>	<b>368,708</b>	<b>3,656</b>	<b>3.97%</b>	<b>4.46%</b>	<b>282,195</b>	<b>2,921</b>	<b>4.14%</b>	<b>4.33%</b>
Noninterest Earning Assets:								
Cash and due from banks	5,092				5,071			
Other assets	4,574				4,795			
Allowance for loan losses	(3,079)				(2,266)			
<b>Total Noninterest Earning Assets</b>	<b>6,587</b>				<b>7,600</b>			
<b>Total Assets</b>	<b>\$375,295</b>				<b>\$289,795</b>			
Interest Bearing Liabilities:								
Transaction and Money Market accounts	154,117	70	0.18%	0.18%	120,731	201	0.67%	0.67%
Certificates and other time deposits	44,930	61	0.54%	0.54%	40,669	179	1.76%	1.76%
Other borrowings	244	0	0.00%	0.00%	0	0	0.00%	0.00%
<b>Total Interest Bearing Liabilities</b>	<b>199,291</b>	<b>131</b>	<b>0.26%</b>	<b>0.26%</b>	<b>161,400</b>	<b>380</b>	<b>0.94%</b>	<b>0.94%</b>
Noninterest Bearing Liabilities:								
Demand deposits	133,541				89,277			
Other liabilities	3,111				1,027			
Shareholders' Equity	39,352				38,091			
<b>Total Liabilities and Shareholders Equity</b>	<b>\$375,295</b>				<b>\$289,795</b>			
<b>Net Interest Income and Spread</b>		<b>3,525</b>	<b>3.70%</b>	<b>4.20%</b>		<b>2,541</b>	<b>3.20%</b>	<b>3.39%</b>
<b>Net Interest Margin</b>			<b>3.82%</b>	<b>3.99%</b>			<b>3.60%</b>	<b>3.79%</b>

TRINITY BANK N.A.  
(Unaudited)  
(Dollars in thousands, except per share data)

	<b>March 31 2021</b>	%	<b>March 31 2020</b>	%
<b>LOAN PORTFOLIO</b>				
Commercial and industrial	\$171,801	63.48%	\$100,403	57.66%
Real estate:				
Commercial	59,542	22.00%	26,930	15.47%
Residential	19,948	7.37%	23,285	13.37%
Construction and development	18,956	7.00%	22,934	13.17%
Consumer	372	0.14%	583	0.33%
<b>Total loans (gross)</b>	<b>270,619</b>	<b>100.00%</b>	<b>174,135</b>	<b>100.00%</b>
Unearned discounts	0	0.00%	0	0.00%
<b>Total loans (net)</b>	<b>\$270,619</b>	<b>100.00%</b>	<b>\$174,135</b>	<b>100.00%</b>

	<b>March 31 2021</b>	<b>March 31 2020</b>
<b>REGULATORY CAPITAL DATA</b>		
Tier 1 Capital	\$39,352	\$36,069
Total Capital (Tier 1 + Tier 2)	\$42,247	\$38,338
Total Risk-Adjusted Assets	\$231,615	\$187,527
Tier 1 Risk-Based Capital Ratio	17.03%	19.23%
Total Risk-Based Capital Ratio	18.29%	20.44%
Tier 1 Leverage Ratio	10.49%	12.44%

<b>OTHER DATA</b>		
Full Time Equivalent Employees (FTE's)	24	23

<b>Stock Price Range</b>		
<b>(For the Three Months Ended):</b>		
High	\$66.00	\$65.00
Low	\$54.00	\$57.50
Close	\$66.00	\$59.19